

TREASURER'S REPORT – April 20, 2020
(Prepared by Christina Hamaguchi)

PAC funds are held in two bank accounts – “General” and “Gaming”.

General Account

During the period from March 9 to April 19, 2020:

- Revenue from deposit interest **\$28**
- Deposit from the Winter Carnival **\$94**
- Bank fees **\$4**
- Cheques previously reported for Rogers’s Rentals **\$260**, Chris Linton **\$500** and Corey Rude **\$31** cleared the bank.
- Outstanding cheque for Kathryn Fields **\$45**

Adjusted Closing Balance stands at	\$ 44,128
Outstanding 2019/2020 Commitments	\$ 2,805
Playground Reserve	\$ 29,900
2020/2021 Reserve	\$ 5,800
2020/2021 Teacher Discretionary Fund Reserve	\$ 2,450
Unrestricted funds	\$ 3,173

Gaming Account

The bulk of gaming account funds are received through a grant from the provincial Gaming Branch and must be used to enhance student extracurricular opportunities.

During the period from March 9 to April 20, 2020:

- Revenue from deposit interest **\$6**.
- Cheque for Visual Sign and Printing (Parloff Ribbons) cleared the bank **\$250**
- Outstanding cheques #337 KGTC (primary gymnastics) **\$395**, #339 MPES (gymnastics bus trips) **\$135** and #340 MPES (bus trips) **\$1026**

Adjusted Closing Balance stands at	\$ 21,881
Playground Reserve (Gaming portion)	\$ 10,100
Outstanding 2019/2020 Commitments	\$ 6,550
Unrestricted Funds	\$ 7,232

The Playground Reserve is at \$40,000.

The current PAC financial summary, including a detailed list of PAC financial commitments, year to date spending, and fundraising program costs & is posted on the school website in the PAC section.
<https://mcgowan.sd73.bc.ca/en/index.aspx#>