

TREASURER'S REPORT – December 9, 2019
(Prepared by Christina Hamaguchi)

PAC funds are held in two bank accounts – “General” and “Gaming”.

General Account

During the period from November 18 to December 8, 2019:

- Revenue from deposit interest **\$50**.
- Direct donation drive brought in **\$25** for a total of **\$4,495**
- The cheque for Rebecca Warner for Halloween dance expenses cleared the bank.
- Cheques to McGowan Park Elementary cleared the bank (classroom discretionary funding **\$4,340** and food for students **\$500**)
- Outstanding cheque # 1600 to SD 73 for Come Read with Me **\$220**.
- **Adjusted Closing Balance** (once all cheques clear the bank) stands at

	\$	36,891
Outstanding 2019/2020 Commitments	\$	2,380
Playground Reserve	\$	<u>29,900</u>
Unrestricted funds	\$	4,611

Gaming Account

The bulk of gaming account funds are received through a grant from the provincial Gaming Branch and must be used to enhance student extracurricular opportunities.

During the period from November 18 to December 8, 2019:

- Revenue from deposit interest **\$13**.
- **Closing Balance** stands at

	\$	24,882
Playground Reserve (Gaming portion)	\$	15,100
Outstanding 2019/2020 Commitments	\$	<u>6,050</u>
Unrestricted Funds	\$	3,732

The Playground Reserve remains at \$45,000.

The current PAC financial summary, including a detailed list of PAC financial commitments, year to date spending, and fundraising program costs & is posted on the school website in the PAC section.

<https://mcgowan.sd73.bc.ca/en/index.aspx#>