

**TREASURER'S REPORT** – November 18, 2019  
(Prepared by Christina Hamaguchi)

PAC funds are held in two bank accounts – “General” and “Gaming”.

General Account

During the period from October 21 to November 17, 2019:

- Revenue from deposit interest **\$52**
  - Previously reported cheques (Sushma Kaluvakolanu and Nick’s DJ service) cleared the bank.
  - There is an outstanding cheque for Rebecca Warner for Halloween dance expenses \$74.41.
- |   |           |               |
|---|-----------|---------------|
| • <b>Adjusted Closing Balance</b> (once all cheques clear the bank) stands at | <b>\$</b> | <b>41,877</b> |
| Outstanding 2019/2020 Commitments   | \$        | 7,450         |
| Playground Reserve  | \$        | <u>29,900</u> |
| <b>Unrestricted funds</b>   | <b>\$</b> | <b>4,527</b>  |

Gaming Account

The bulk of gaming account funds are received through a grant from the provincial Gaming Branch and must be used to enhance student extracurricular opportunities.

During the period from October 21 to November 17, 2019:

- Revenue from deposit interest **\$13.**
  - **Closing Balance** stands at
- |                                     |           |              |
|-------------------------------------|-----------|--------------|
| Playground Reserve (Gaming portion) | \$        | 24,869       |
| Outstanding 2019/2020 Commitments   | \$        | <u>6,050</u> |
| <b>Unrestricted Funds</b>           | <b>\$</b> | <b>3,719</b> |

**The current Playground Reserve stands at \$45,000.**

*The current PAC financial summary, including a detailed list of PAC financial commitments, year to date spending, and fundraising program costs & is posted on the school website in the PAC section.*  
<https://mcgowan.sd73.bc.ca/en/index.aspx#>