

TREASURER'S REPORT – October 21, 2019
(Prepared by Christina Hamaguchi)

PAC funds are held in two bank accounts – “General” and “Gaming”.

General Account

During the period from September 22 to October 21, 2019:

- Revenue from deposit interest **\$46**
- Revenue from the Direct donation drive is **\$4,470**.
- Reimbursement from DPAC to support Foodsafe deposited **\$90**.
- Cheque for **\$50** for 1:1 reading and honorarium for **\$800** for the African drummer cleared the bank.
- Cheques for Nick DJ Services **\$200** and for Foodsafe training **\$115** for the healthy lunch program are yet to clear the bank.
- **Adjusted Closing Balance** (once all cheques clear the bank) stands at

\$	41,908.31
Playground Reserve	\$ 29,900
2019/2020 reserve	\$ 5,800
Unrestricted funds	\$ 5,958.31

Gaming Account

The bulk of gaming account funds are received through a grant from the provincial Gaming Branch and must be used to enhance student extracurricular opportunities.

During the period from September 22 to October 21, 2019:

- Revenue from deposit interest **\$8**.
- Provincial Gaming Grant was received **\$8,700**.
- Cheque for outdoor sports equipment cleared the bank **\$500**.
- **Adjusted Closing Balance** stands at

\$	24,856
Playground Reserve (Gaming portion)	\$ 15,100
Unrestricted Funds	\$ 9,756

The current Playground Reserve stands at \$45,000.

The 2018- 2019 Gaming Account Summary Report was submitted to the Community Gaming Grants Branch.

The current PAC financial summary, including a detailed list of PAC financial commitments, year to date spending, and fundraising program costs & revenues (along with a complete year end report for 2018-2019), is posted on the school website in the PAC section. <https://mcgowan.sd73.bc.ca/en/index.aspx#>