

**TREASURER'S REPORT** – September 23, 2019  
(Prepared by Christina Hamaguchi)

PAC funds are held in two bank accounts – “General” and “Gaming”.

General Account

During the period from July 1 to September 21, 2019:

- Revenue from deposit interest **\$141**
- Revenue from the Welcome Back Party **\$1,400.**
- Expenses from the Welcome Back Party (Cheque #1593 to Coralee Kwiatkowski **\$887** is yet to clear the bank)
- Cheques from the last school year have cleared the bank (#1588- Paul Janota and #1590 Miranda Willie for Fun Day expenses, #1587- Payton DeFehr-Robb for SaHali Grad Scholarship, #11589 Nichole Rae for flower for principal retirement and #1586- Eureka Science programs). These plus bank fees of **\$4** total expenses **\$1,789.**
- **Adjusted Closing Balance** (once all cheques clear the bank) stands at 

	\$	<b>38,471</b>
Playground Reserve	\$	29,900
2019/2020 reserve	\$	5,800
<b>Unrestricted funds</b>	\$	<b>2,771</b>

Gaming Account

The bulk of gaming account funds are received through a grant from the provincial Gaming Branch and must be used to enhance student extracurricular opportunities.

During the period from July 1 to September 21, 2019:

- Revenue from deposit interest **\$25.**
- Cheques from last school year have cleared the bank (#325- KGTC, #326 McGowan Park Elementary for bus fees, and cheques #327, 329, and 331 for field trips for Abraham, Baerg, Oryschak and Underwood). These expenses plus **\$11** for bank fees make a total of **\$1,922.**
- There is one potential outstanding expense from the 2018-2019 school year for a field trip expense that is being reviewed to ensure it fits that criteria for the gaming grant.
- **Adjusted Closing Balance** stands at 

	\$	<b>16,648</b>
Playground Reserve (Gaming portion)	\$	15,100
<b>Unrestricted Funds</b>	\$	<b>1,338</b>

**The current Playground Reserve stands at \$45,000.**

The 2018- 2019 Gaming Account Summary Report was submitted to the Community Gaming Grants Branch.

*The current PAC financial summary, including a detailed list of PAC financial commitments, year to date spending, and fundraising program costs & revenues (along with a complete year end report for 2018-2019), is posted on the school website in the PAC section. <https://mcgowan.sd73.bc.ca/en/index.aspx#>*