

TREASURER'S REPORT – February 1, 2021
(Prepared by Christina Hamaguchi)

PAC funds are held in two bank accounts – “General” and “Gaming”.

General Account

During the period from January 11 to January 31, 2021:

- Deposit \$250 donation from Leah Scott from sale of book proceeds.
- Cheque #1629 McGowan Park Elementary for iPads **(\$6,437)**
- Outstanding Cheques #1630 Troylana Manson for gingerbread activity **(\$56.91)** and #1631 Dennis Staginnus iPad covers **(\$359)**

- **Closing Balance** once outstanding cheques clear the bank \$ **21,157**
Playground Reserve \$ 5,958
2020/2021 Commitments \$ 5,368
Unrestricted funds **\$ 9,830**

Gaming Account

The gaming account funds are received through a grant from the provincial Gaming Branch and must be used to enhance student extracurricular opportunities.

During the period from January 11 to January 31, 2021:

- No account activity

- **Closing Balance** stands at \$ **10,324**
- 2020/2021 Outstanding Commitments \$ 6,500
- **Unrestricted Funds** **\$ 3,824**

The current PAC financial summary, including a detailed list of PAC financial commitments, year to date spending, and fundraising program costs & revenues (along with a complete year end report for 2019-2020), is posted on the school website in the PAC section. <https://mcgowan.sd73.bc.ca/en/index.aspx#>