

TREASURER'S REPORT – January 11, 2021
(Prepared by Christina Hamaguchi)

PAC funds are held in two bank accounts – “General” and “Gaming”.

General Account

During the period from November 30, 2020 to January 10, 2021:

- Outstanding cheque (#1628) Come Read with Me **\$70** has now cleared the bank.
- Bank fees **\$4**

- **Closing Balance** once \$ **27,760**
Playground Reserve \$ 5,958
2020/2021 Commitments \$ 11,222
Unrestricted funds **\$ 10,580**

Gaming Account

The gaming account funds are received through a grant from the provincial Gaming Branch and must be used to enhance student extracurricular opportunities.

- During the period from November 30, 2020 to January 10, 2021
- Deposit interest **\$3**.

- **Closing Balance** stands at \$ **10,324**
- 2020/2021 Outstanding Commitments \$ 5,500
Unrestricted Funds **\$ 4,824**

The current PAC financial summary, including a detailed list of PAC financial commitments, year to date spending, and fundraising program costs & revenues (along with a complete year end report for 2019-2020), is posted on the school website in the PAC section. <https://mcgowan.sd73.bc.ca/en/index.aspx#>