

TREASURER'S REPORT – November 30, 2020
(Prepared by Christina Hamaguchi)

PAC funds are held in two bank accounts – “General” and “Gaming”.

General Account

During the period from November 1 to November 29, 2020:

- Deposit of **\$1,455** from Direct Donation Drive bringing total thus far to **\$4,966**
- Outstanding cheque has now cleared the bank (#1625) for playground groundcover \$12,395
- Cheques to McGowan Park Elementary for teacher’s discretionary fund \$4120 (#1627) and charging cart \$2253 (#1626).
- Outstanding cheque (#1628) Come Read with Me **\$70**
- Bank fees **\$5**

- **Closing Balance** once cheque has cleared the bank stands at **\$ 27,835**
Playground Reserve \$ 5,958
2020/2021 Commitments \$ 10,477
Unrestricted funds **\$ 11,330**

Gaming Account

The gaming account funds are received through a grant from the provincial Gaming Branch and must be used to enhance student extracurricular opportunities.

- During the period from November 1 to November 29, 2020:
- Deposit interest **\$1**.

- **Closing Balance** stands at **\$ 10,321**
- 2020/2021 Outstanding Commitments \$ 5,500
Unrestricted Funds **\$ 4,820**

The current PAC financial summary, including a detailed list of PAC financial commitments, year to date spending, and fundraising program costs & revenues (along with a complete year end report for 2019-2020), is posted on the school website in the PAC section. <https://mcgowan.sd73.bc.ca/en/index.aspx#>