

TREASURER'S REPORT – November 2, 2020
(Prepared by Christina Hamaguchi)

PAC funds are held in two bank accounts – “General” and “Gaming”.

General Account

During the period from October 5 to October 31, 2020:

- Deposit of **\$3511** from Direct Donation Drive
- Cheque to McGowan Park Elementary for ground cover costs **\$12,395**.

- **Closing Balance** once cheque has cleared the bank stands at \$ **32,758**
Playground Reserve \$ 5,958
2019/2020 Commitments \$ 15,100
Unrestricted funds **\$ 11,700**

Gaming Account

The bulk of gaming account funds are received through a grant from the provincial Gaming Branch and must be used to enhance student extracurricular opportunities.

During the period from October 5 to October 31, 2020:

- Revenue from Provincial Gaming Grant \$ **8,780**
- **Closing Balance** stands at \$ **10,320**
Unrestricted Funds **\$ **10,320****

The current PAC financial summary, including a detailed list of PAC financial commitments, year to date spending, and fundraising program costs & revenues (along with a complete year end report for 2019-2020), is posted on the school website in the PAC section. <https://mcgowan.sd73.bc.ca/en/index.aspx#>

If you have any questions or feedback please email cmhamaguchi@shaw.ca