

McGowan Park Elementary PAC Financial Report - November 2, 2020
GENERAL ACCOUNT Bank Reconciliation - October 5 to October 31, 2020

<u>CURRENT PERIOD SUMMARY</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance</u>
Period Opening Balance (October 5, 2020):			\$ 42,275.33
Deposits/Credits:			
<u>Direct Donation Drive</u>		\$ 3,511.00	
Total IN:		\$ 3,511.00	
Cheques/Debits:			
Total OUT:	\$ -		
Period Closing Balance (October 31, 2020):			\$ 45,786.33

1. Reported previously as outstanding cheque; now cleared.

<u>YEAR TO DATE SUMMARY</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance</u>
2019/20 Opening Balance (July 1, 2019):			\$ 42,275.33
Deposits/Credits:			
2020-2021 Fundraising/Community Event Revenue		\$ 3,511.00	
Total IN:		\$ 3,511.00	
Cheques/Debits:			
Prior Year Expenses (2019-2020)	\$ 630.05		
<u>Banking Fees (activity fees)</u>	\$ 1.95		
Total OUT:	\$ 632.00		
YTD Closing Balance (October 31, 2020):			\$ 45,154.33

<u>Outstanding Cheques:</u>	<u>Expenses</u>		<u>Balance</u>
#1625- MPES (Playground fill)	\$ 12,395.43		
Total Outstanding Cheques:	\$ 12,395.43		
Adjusted Closing Balance (October 31, 2020):			\$ 32,758.90

<u>Outstanding Commitments & Reserves²:</u>	<u>Commitments</u>		<u>Balance</u>
Teacher discretionary funding (\$10 per student)	\$ 4,100.00		
Robot for coding (for K to grade 3)	\$ 1,000.00		
Chrome books and charge station (32books)	\$ 6,000.00		
<u>Tablets and charge towers (24 lpads)</u>	\$ 4,000.00		
2019-20 School Improvement Commitments	\$ 15,100.00		
<u>Playground Reserve</u>	\$ 5,958.42		
PAC Internal Reserves	\$ 5,958.42		
TOTAL Outstanding Commitments:	\$ 21,058.42		
Unrestricted Funds (October 31, 2020):			\$ 11,700.48

2. Approved at previous PAC meeting

<u>2019/20 PAC Fundraising & Community Events Summary³:</u>			
<u>Program</u>	<u>YTD Expenses</u>	<u>YTD Revenue</u>	<u>YTD Profit (Loss)</u>
Direct Donation Drive	\$ -	\$ 3,511.00	\$ 3,511.00
Total PAC FUNDRAISERS & COMMUNITY EVENTS:	\$ -	\$ 3,511.00	\$ 3,511.00

3. Expenditures listed include outstanding cheques.

GENERAL ACCOUNT Bank Transactions - July 1 to October 31, 2020

Date	Description	Cheques/Debits	Deposits/Credits	Balance
01-Jul-20	FY 2020-21 OPENING BALANCE			\$ 42,275.33
02-Jul-20	#1624 - Olamide Olabiyi (Sahali grad scholarship)	\$ 500.00		\$ 41,775.33
07-Jul-20	Activity fee	\$ 1.17		\$ 41,774.16
10-Jul-20	#1623 - Coralee Kwiatkowski (teacher's appreciation)	\$ 130.05		\$ 41,644.11
06-Aug-20	Activity fee	\$ 0.78		\$ 41,643.33
27-Oct-20	Deposit # 1 - Direct Donation Drive		\$ 3,511.00	\$ 45,154.33

General Acct - Year To Date (2019-2020): \$ 632.00 \$ 3,511.00 \$ 45,154.33
General Acct - Period (October 5 to October 31, 2020): \$ - \$ 3,511.00

Grey = Prior Year expenditure

McGowan Park Elementary PAC Financial Report - November 2, 2020
GAMING ACCOUNT Bank Reconciliation - October 5 to October 31, 2020

<u>CURRENT PERIOD SUMMARY</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance</u>
Period Opening Balance (October 5, 2020):			\$ 1,539.62
Deposits/Credits:		\$ 8,780.00	
Total IN:		\$ 8,780.00	
Cheques/Debits:			
Total OUT:	\$ -		
Period Closing Balance (October 31, 2020):			\$ 10,319.62

<u>YEAR TO DATE SUMMARY</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance</u>
2019/20 Opening Balance (July 1, 2019):			\$ 1,536.82
Deposits/Credits:			
Provincial Gaming Grant		\$ 8,780.00	
<u>Deposit Interest</u>		<u>\$ 2.80</u>	
Total IN:		\$ 8,782.80	
Cheques/Debits:			
<u>Banking fees (statements & transaction fees)</u>	<u>\$ -</u>		
Total OUT:	\$ -		
YTD Closing Balance (October 31, 2020):			\$ 10,319.62

<u>Outstanding Commitments & Reserves²:</u>	<u>Commitments</u>	<u>Balance</u>
TOTAL Outstanding Commitments	\$ -	
Unrestricted Funds (October 31, 2020):		\$ 10,319.62

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GAMING ACCOUNT Bank Transactions - July 1, 2020 to October 31, 2020

Date	Description	Cheques/Debits	Deposits/Credits	Balance
01-Jul-18	FY 2020-2021 OPENING BALANCE			\$ 1,536.82
02-Jul-20	Deposit interest		\$ 2.03	\$ 1,538.85
03-Aug-20	Deposit interest		\$ 0.26	\$ 1,539.11
01-Sep-20	Deposit interest		\$ 0.26	\$ 1,539.37
01-Oct-20	Deposit interest		\$ 0.25	\$ 1,539.62
14-Oct-20	Gaming grant Province of BC		\$ 8,780.00	\$ 10,319.62

Gaming Acct - Year To Date (2020-2021): \$ - \$ 8,782.80 \$ 10,319.62
Gaming Acct - Period (October 5 to October 31, 2020): \$ - \$ 8,780.00

Grey = Prior Year expenditure

2020-2021 Commitment Summary- November 2, 2020

Description	Current Year		Decision			Payment Status		
	Initial Request	Additional Requested	Total Approved	Total Declined	Total Canceled	Paid To Date	Balance Committed	Account
2020-2021 Funding Commitments:								
Classroom Discretionary (\$10 per 412 students)	\$4,120		\$4,120				\$4,120	General
One to One Reading	\$0		\$0				\$0	General
Come Read With Me (60 gr.1s @ \$5)	\$300		\$300				\$300	General
Spring Production	\$0		\$0				\$0	General
Eureka! Science Workshops	\$800		\$0				\$800	General
Sa-Hali Graduating Student Scholarship	\$500		\$500				\$500	General
Fur Trade Education (gr.4 - Charlotte)	\$500		\$500				\$500	General
Cariboo ML Reg. Science Fair (\$25/student)	\$200		\$0				\$200	General
Teacher's Appreciation Luncheon	\$50	450	\$500				\$500	General
Robot for coding (for K to grade 3)	\$1,000		\$1,000				\$1,000	General
Chrome books and charge station (32books)	\$6,000		\$6,000				\$6,000	General
Tablets and charge towers (24 Ipads)	\$4,000		\$4,000				\$4,000	General
Playground ground upgrades	\$18,354		\$18,354			\$12,396	\$5,958	General
Primary gymnastics (10 @ \$210)	\$2,000		\$2,000				\$2,000	Gaming
Intermediate field trips (9 @ \$200)	\$1,800		\$1,800				\$1,800	Gaming
Skating (transportation)	\$1,000		\$1,000				\$1,000	Gaming
Art club	\$300		\$0				\$0	Gaming
Battle of the Books	\$300		\$0				\$0	Gaming
Parloff ribbons	\$0		\$0				\$0	Gaming
Grade 7 send-off celebration	\$200		\$200				\$200	Gaming
Outdoor sports equipment	\$500		\$500				\$500	Gaming
Referees	\$0		\$0				\$0	Gaming
Funding Commitments:			\$40,774				\$29,378	(both)
Current Year Funding Request Breakdown:								
General account funding requests:			\$35,274				\$23,878	General
Gaming account funding requests:			\$5,500				\$5,500	Gaming