

McGowan Park Elementary PAC Financial Report - February 1, 2021
GENERAL ACCOUNT Bank Reconciliation - January 11 to January 31, 2021

<u>CURRENT PERIOD SUMMARY</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance</u>
Period Opening Balance (January 11, 2021):			\$ 27,760.77
Deposits/Credits:			
<u>Leah Scott- Book sale fundraiser</u>		\$ 250.00	
Total IN:		\$ 250.00	
Cheques/Debits:			
Banking fees (Activity fee)	\$ -		
<u>#1629 - MPES (IPads)</u>	<u>\$ 6,436.72</u>		
Total OUT:	\$ 6,436.72		
Period Closing Balance (January 31, 2021):			\$ 21,574.05

1. Reported previously as outstanding cheque; now cleared.

<u>YEAR TO DATE SUMMARY</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance</u>
2019/20 Opening Balance (July 1, 2020):			\$ 42,275.33
Deposits/Credits:			
2020-2021 Fundraising/Community Event Revenue		\$ 5,216.00	
Total IN:		\$ 5,216.00	
Cheques/Debits:			
Prior Year Expenses (2019-2020)	\$ 630.05		
School Improvements (2020-2021)	\$ 25,275.60		
<u>Banking Fees (activity fees)</u>	<u>\$ 11.63</u>		
Total OUT:	\$ 25,917.28		
YTD Closing Balance (January 31, 2021):			\$ 21,574.05

<u>Outstanding Cheques:</u>	<u>Expenses</u>	<u>Balance</u>
#1630 - Troylana Manson (Gingerbread activity)	\$ 56.91	
<u>#1631 - Dennis Staginnus (Ipad covers)</u>	<u>\$ 359.81</u>	
Total Outstanding Cheques:	\$ 416.72	
Adjusted Closing Balance (January 31, 2021):		\$ 21,157.33

<u>Outstanding Commitments & Reserves²:</u>	<u>Commitments</u>	<u>Balance</u>
Teacher's discretionary fund (prep teachers)	\$ 400.00	
Robot for coding (for K to grade 3)	\$ 1,000.00	
Chrome books/IPads and charge station	\$ 1,300.02	
Sa-Hali Graduating Student Scholarship	\$ 500.00	
Fur Trade Education (gr.4 - Charlotte)	\$ 1,000.00	
Teacher's Appreciation Luncheon	\$ 500.00	
Gingerbread activity (Manson)	\$ 18.09	
Craft supplies (Carrigan)	\$ 50.00	

Munchalunch meal program	\$ 500.00		
Indoor greenhouse	\$ 100.00		
2020-21 School Improvement Commitments	\$ 5,368.11		
<u>Playground Reserve</u>	<u>\$ 5,958.42</u>		
PAC Internal Reserves	\$ 5,958.42		
TOTAL Outstanding Commitments:	\$ 11,326.53		
Unrestricted Funds (January 31, 2021):			\$ 9,830.80

2. Approved at previous PAC meeting

2020/21 PAC Fundraising & Community Events Summary³:			
<u>Program</u>	<u>YTD Expenses</u>	<u>YTD Revenue</u>	<u>YTD Profit (Loss)</u>
Direct Donation Drive	\$ -	\$ 4,966.00	\$ 4,966.00
<u>Leah Scott- Book sale fundraiser</u>	<u>\$ -</u>	<u>\$ 250.00</u>	<u>\$ 250.00</u>
Total PAC FUNDRAISERS & COMMUNITY EVENTS:	\$ -	\$ 5,216.00	\$ 5,216.00

3. Expenditures listed include outstanding cheques.

2019/20 School Improvement Expenditure Summary³:			
<u>Program</u>	<u>This Period</u>	<u>Previous Periods</u>	<u>YTD</u>
Teacher's discretionary fund	\$ -	\$ 4,120.00	\$ 4,120.00
Chrome books/tablets and charge station	\$ 6,796.53	\$ 2,253.45	\$ 9,049.98
Playground improvements	\$ -	\$ 12,395.43	\$ 12,395.43
Come Read With Me		\$ 70.00	\$ 70.00
<u>Gingerbread activity (Manson)</u>	<u>\$ 56.91</u>	<u>\$ -</u>	<u>\$ 56.91</u>
Total SCHOOL IMPROVEMENT PROGRAMS:	\$ 6,853.44	\$ 18,838.88	\$ 25,692.32

3. Expenditures listed include outstanding cheques.

GENERAL ACCOUNT Bank Transactions - July 1 to January 10, 2021

Date	Description	Cheques/Debits	Deposits/Credits	Balance
01-Jul-20	FY 2020-21 OPENING BALANCE			\$ 42,275.33
02-Jul-20	#1624 - Olamide Olabiyi (Sahali grad scholarship)	\$ 500.00		\$ 41,775.33
07-Jul-20	Activity fee	\$ 1.17		\$ 41,774.16
10-Jul-20	#1623 - Coralee Kwiatkowski (teacher's appreciation)	\$ 130.05		\$ 41,644.11
06-Aug-20	Activity fee	\$ 0.78		\$ 41,643.33
27-Oct-20	Deposit # 1 - Direct Donation Drive		\$ 3,511.00	\$ 45,154.33
03-Nov-20	#1625 - MPES (playground fill)	\$ 12,395.43		\$ 32,758.90
05-Nov-20	Activity fee	\$ 5.36		\$ 32,753.54
10-Nov-20	Deposit #2 - Direct donation drive		\$ 1,210.00	\$ 33,963.54
10-Nov-20	#1627 - MPES (teacher's discretionary fund)	\$ 4,120.00		\$ 29,843.54
23-Nov-20	Deposit # 3 - Direct donation drive		\$ 245.00	\$ 30,088.54
24-Nov-20	#1626 - MPES (Charging cart)	\$ 2,253.45		\$ 27,835.09
04-Dec-21	Activity fee	\$ 3.93		\$ 27,831.16
08-Dec-21	#1628 - MPES (Come Read With Me)	\$ 70.00		\$ 27,761.16
07-Jan-21	Activity fee	\$ 0.39		\$ 27,760.77
26-Jan-21	ATM deposit (Leah Scott-Fundraiser)		\$ 250.00	\$ 28,010.77
26-Jan-21	#1629 - MPES (Ipads)	\$ 6,436.72		\$ 21,574.05

General Acct - Year To Date (2020-2021): \$ 25,917.28 \$ 5,216.00 \$ 21,574.05
General Acct - Period (January 11 to January 31, 2021): \$ 6,436.72 \$ 250.00

Grey = Prior Year expenditure

McGowan Park Elementary PAC Financial Report - February 1, 2021
GAMING ACCOUNT Bank Reconciliation - January 11 to January 31, 2021

<u>CURRENT PERIOD SUMMARY</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance</u>
Period Opening Balance (January 11, 2021):			\$ 10,324.20
Deposits/Credits:			
Deposit interest			
Total IN:		\$ -	
Cheques/Debits:			
Total OUT:	\$ -		
Period Closing Balance (January 31, 2021):			\$ 10,324.20

<u>YEAR TO DATE SUMMARY</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance</u>
2019/20 Opening Balance (July 1, 2019):			\$ 1,536.82
Deposits/Credits:			
Provincial Gaming Grant		\$ 8,780.00	
<u>Deposit Interest</u>		<u>\$ 7.38</u>	
Total IN:		\$ 8,787.38	
Cheques/Debits:			
<u>Banking fees (statements & transaction fees)</u>	<u>\$ -</u>		
Total OUT:	\$ -		
YTD Closing Balance (January 31, 2021):			\$ 10,324.20

<u>Outstanding Commitments & Reserves²:</u>	<u>Commitments</u>	<u>Balance</u>
2020- 2021 Improvement Commitments		
Primary gymnastics (10 @ \$210)	\$ 2,000.00	
Intermediate field trips (9 @ \$200)	\$ 1,800.00	
Skating (transportation)	\$ 1,000.00	
Grade 7 send-off celebration	\$ 200.00	
Outdoor sports equipment	\$ 500.00	
Basketballs	\$ 500.00	
<u>Ukulele maintenance</u>	<u>\$ 500.00</u>	
TOTAL Outstanding Commitments	\$ 6,500.00	
Unrestricted Funds (January 31, 2021):		\$ 3,824.20

2. Approved by PAC at previous meetings.

McGowan Park Elementary PAC Financial Report - February 1, 2021

GAMING ACCOUNT Bank Transactions - July 1, 2020 to January 31, 2021

Date	Description	Cheques/Debits	Deposits/Credits	Balance
01-Jul-18	FY 2020-2021 OPENING BALANCE			\$ 1,536.82
02-Jul-20	Deposit interest		\$ 2.03	\$ 1,538.85
03-Aug-20	Deposit interest		\$ 0.26	\$ 1,539.11
01-Sep-20	Deposit interest		\$ 0.26	\$ 1,539.37
01-Oct-20	Deposit interest		\$ 0.25	\$ 1,539.62
14-Oct-20	Gaming grant Province of BC		\$ 8,780.00	\$ 10,319.62
02-Nov-20	Deposit interest		\$ 1.13	\$ 10,320.75
01-Dec-21	Deposit interest		\$ 1.70	\$ 10,322.45
04-Jan-21	Deposit interest		\$ 1.75	\$ 10,324.20

Gaming Acct - Year To Date (2020-2021): \$ - \$ 8,787.38 \$ 10,324.20
Gaming Acct - Period (January 11 to January 31, 2021): \$ - \$ 3.45

Grey = Prior Year expenditure

2020-2021 Commitment Summary- January 31, 2021

Description	Current Year		Decision			Payment Status		
	Initial Request	Additional Requested	Total Approved	Total Declined	Total Canceled	Paid To Date	Balance Committed	Account
2020-2021 Funding Commitments:								
Classroom Discretionary (\$10 per 412 students+ \$400 to prep	\$4,120	400	\$4,520			\$4,120	\$400	General
Come Read With Me (60 gr.1s @ \$5)	\$300		\$300			\$70	\$0	General
Spring Production	\$0		\$0				\$0	General
Eureka! Science Workshops	\$800		\$0				\$0	General
Sa-Hali Graduating Student Scholarship	\$500		\$500				\$500	General
Fur Trade Education (gr.4 - Charlotte)	\$500	500	\$1,000				\$1,000	General
Cariboo ML Reg. Science Fair (\$25/student)	\$200		\$0				\$0	General
Teacher's Appreciation Luncheon	\$50	450	\$500				\$500	General
Robot for coding (for K to grade 3)	\$1,000		\$1,000				\$1,000	General
Chrome books /Ipadsand charge station	\$10,000		\$10,350			9049.98	\$1,300	General
Mrs Carrigan Crafts	\$50		\$50				\$50	General
Mrs Manson (gingerbread activity)	\$75		\$75			\$57	\$18	General
Munchalunch	\$500		\$500				\$500	General
Indoor Greenhouse	\$100		\$100				\$100	General
Primary gymnastics (10 @ \$210)	\$2,000		\$2,000				\$2,000	Gaming
Intermediate field trips (9 @ \$200)	\$1,800		\$1,800				\$1,800	Gaming
Skating (transportation)	\$1,000		\$1,000				\$1,000	Gaming
Art club	\$300		\$0				\$0	Gaming
Battle of the Books	\$300		\$0				\$0	Gaming
Parloff ribbons	\$0		\$0				\$0	Gaming
Grade 7 send-off celebration	\$200		\$200				\$200	Gaming
Outdoor sports equipment	\$500		\$500				\$500	Gaming
Basketballs	\$816		\$500	\$316			\$500	Gaming
Ukulele maintenance	\$500		\$500				\$500	Gaming
Funding Commitments:			\$25,395				\$11,868	(both)
Current Year Funding Request Breakdown:								
General account funding requests:			\$18,295				\$5,368	General
Gaming account funding requests:			\$6,500				\$6,500	Gaming