

TREASURER'S REPORT – June 7, 2021
 (Prepared by Christina Hamaguchi)

PAC funds are held in two bank accounts – “General” and “Gaming”.

General Account

During the period from May 3 to June 6, 2021:

- Deposits from Munchalunch totalling **\$642**.
- Cheque for Munchalunch vendors -#1640 Little Ceasar's **\$510** and #1642 Subway **\$487**
- Bank fees **\$10**
- Cheque # 1641 void

- **Closing Balance** once outstanding cheques clear the bank **\$ 21,285**
- Reserve for 2021-22 school year \$ 5,000
- Lunch program expense reserve \$ 2,000
- Playground Reserve \$ 5,958
- 2020/2021 Outstanding Commitments \$ 5,425
- Unrestricted funds** **\$ 2,901**

Lunch Program summary:	Revenue	\$4,635
	Expenses	<u>\$2,069</u>
	Profit to date	\$2,566*
*Expenses pending		

Gaming Account

The gaming account funds are received through a grant from the provincial Gaming Branch and must be used to enhance student extracurricular opportunities.

During the period from May 3 to June 6, 2021:

- Deposit interest **\$3**
- #344 Long and McQuade Musical Instruments for Ukulele replacement/repair **\$418**

- **Closing Balance** stands at **\$ 9,414**
- 2020/2021 Outstanding Commitments \$ 3,022
- Unrestricted Funds** **\$ 6,392**

The current PAC financial summary, including a detailed list of PAC financial commitments, year to date spending, and fundraising program costs & revenues (along with a complete year end report for 2019-2020), is posted on the school website in the PAC section. <https://mcgowan.sd73.bc.ca/en/index.aspx#>