

TREASURER'S REPORT – October 5, 2020
(Prepared by Christina Hamaguchi)

PAC funds are held in two bank accounts – “General” and “Gaming”.

General Account

During the period from July 1 to October 4, 2020:

- Revenue from deposit interest **\$0**
- Cheques from last year #1623 (Olabiyi Sahali grad scholarship) and #1624 (Kwiatkowski- teacher appreciation) cleared the bank for a total of **\$630**
- **Closing Balance** stands at **\$ 41,643**
 - 2019/2020 School Improvement Commitments \$ 11,000
 - Playground Reserve \$ 18,354
 - 2020/2021 Teacher discretionary fund \$ 2,450
 - 2020/2021 Reserve \$ 5,800
 - Unrestricted funds** **\$ 4,039**

Gaming Account

The bulk of gaming account funds are received through a grant from the provincial Gaming Branch and must be used to enhance student extracurricular opportunities.

During the period from July 1 to October 4, 2020:

- Revenue from deposit interest **\$ 3**
- **Closing Balance** stands at **\$ 1,540**
 - Unrestricted Funds** **\$ 1,540**

The 2019-2020 Gaming Account Summary Report was submitted to the Community Gaming Grants Branch.

The current PAC financial summary, including a detailed list of PAC financial commitments, year to date spending, and fundraising program costs & revenues (along with a complete year end report for 2019-2020), is posted on the school website in the PAC section. <https://mcgowan.sd73.bc.ca/en/index.aspx#>